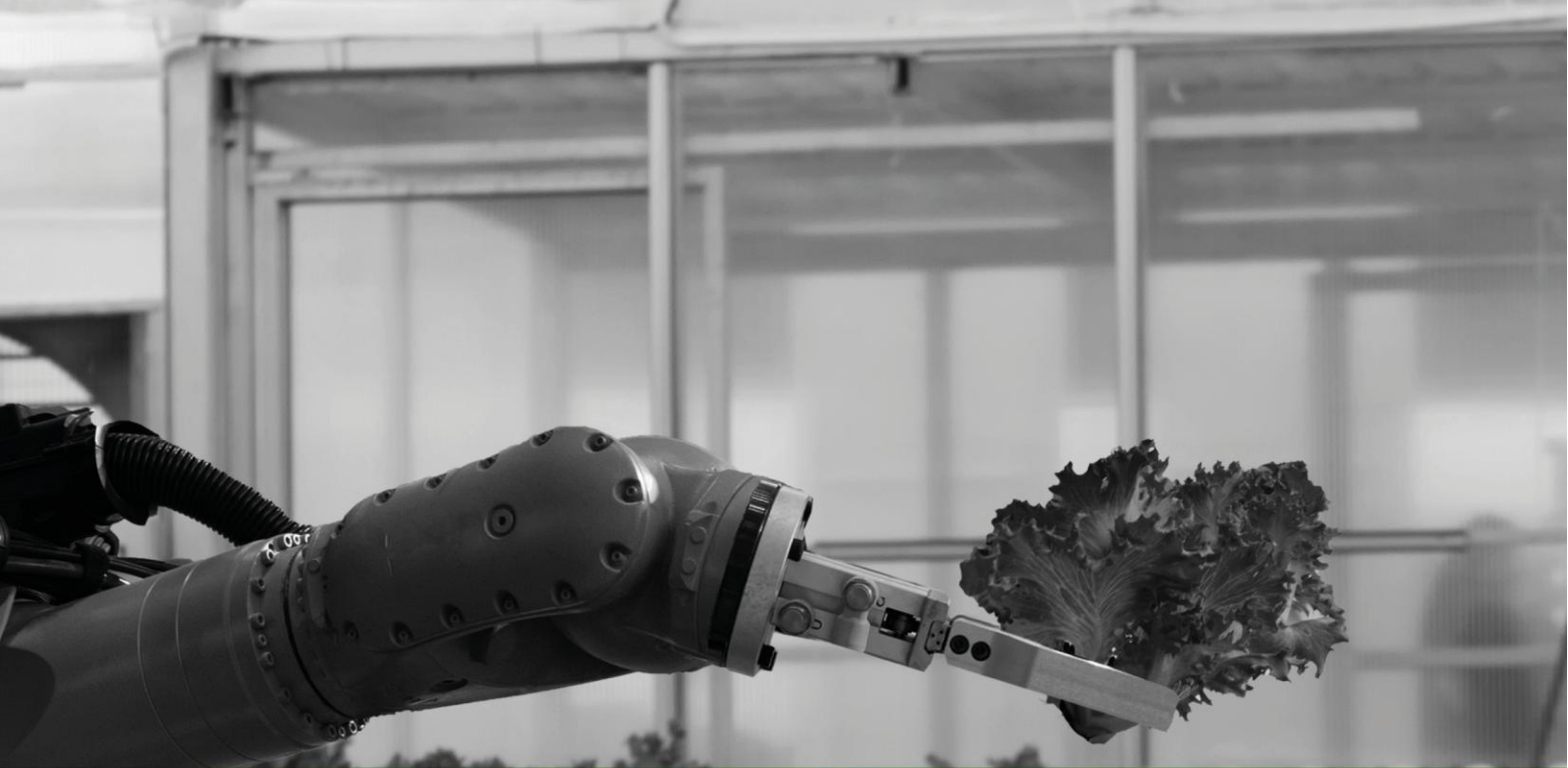




Stemgedrag -1e Kwartaal 2025

DD Alternative Fund N.V.



Amsterdam, april 2025

Stemgedrag DD Alternative Fund N.V. 1^e Kwartaal 2025

Het DD Alternative Fund N.V. is een wereldwijd aandelenfonds dat belegt in alternatieve beleggingscategorieën, waaronder in het bijzonder ondernemingen die beleggen in vastgoed en infrastructuur.

Uitgangspunten

DoubleDividend Management B.V. (hierna: DoubleDividend) ziet het als haar fiduciaire plicht de belangen van de aandeelhouders van DD Alternative Fund N.V. te vertegenwoordigen bij de ondernemingen waarin wordt belegd. DoubleDividend oefent als beheerder van DD Alternative Fund N.V. de zeggenschapsrechten en andere aan de aandelen verbonden rechten op een geïnformeerde manier uit en heeft hiertoe dit stembeleid opgesteld.

- Het stemrecht is een belangrijk onderdeel van een goed werkend corporate governance systeem. Daarom gebruikt DD Alternative Fund N.V. dit recht in beginsel bij alle ondernemingen waarin wordt belegd.
- DD Alternative Fund N.V. leent geen aandelen uit, waardoor het te allen tijde over haar stemrecht beschikt.
- De manier waarop wordt gestemd hangt samen met de kosten, die per land sterk verschillen, en het belang van fysieke aanwezigheid. Afhankelijk van de gemaakte afweging kan een steminstructie worden gegeven aan een derde partij, wordt op afstand gestemd (zelf op via elektronisch platform) of is DoubleDividend zelf aanwezig bij de algemene vergadering van de onderneming om het stemrecht uit te oefenen.
- In het algemeen worden alle agendapunten beoordeeld in het licht van het belang van DD Alternative Fund N.V. en haar aandeelhouders en in lijn met de beleggingsfilosofie.
- DoubleDividend heeft haar stembeleid gepubliceerd op haar website.

In de bijlage van deze rapportage is het feitelijk stemgedrag per agendapunt van elke aandeelhoudersvergadering waarin DoubleDividend namens DD Alternative Fund N.V. haar stem uitbrengt opgenomen.

Vergaderingen van ondernemingen in DD Alternative Fund N.V. in de periode 1^e kwartaal 2025

(alle agendapunten zijn in het Engels)

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
VONOVIA SE	24-Jan-2025	2	Management Proposal	For	With	Approved	

Name corporation	Date AGM	Agenda no.	Proposal to vote on	Vote	With/against mngt	Result	Comments in case of vote against mngt
XIOR STUDENT HOUSING N.V.	14-Mar-2025	7	PROPOSAL FOR DECISION TO RENEW THE AUTHORISATION FOR CAPITAL INCREASES; (I) BY WAY OF CONTRIBUTION IN CASH WHERE THE POSSIBILITY OF EXERCISE OF THE STATUTORY PREFERENTIAL SUBSCRIPTION RIGHT OR IRREDUCIBLE ALLOCATION RIGHT BY THE SHAREHOLDERS OF THE COMPANY IS PROVIDED, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 50 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING; (II) IN CONNECTION WITH THE DISTRIBUTION OF AN OPTIONAL DIVIDEND, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 50 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING; (III) THROUGH CONTRIBUTIONS IN CASH THAT DO NOT PROVIDE THE POSSIBILITY FOR THE COMPANY'S SHAREHOLDERS TO EXERCISE THEIR STATUTORY PRE-EMPTIVE RIGHT OF IRREDUCIBLE ALLOCATION RIGHT, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 10 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING (IV) THROUGH CONTRIBUTIONS IN KIND, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 10 % OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING;	For	With	Approved	

			PROVIDED THAT THE CAPITAL IN THE CONTEXT OF THE AUTHORISED CAPITAL CAN NEVER BE INCREASED BY AN AMOUNT HIGHER THAN THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING THAT APPROVED THE AUTHORISATION (IN OTHER WORDS, THE SUM TOTAL OF THE CAPITAL INCREASES APPLYING THE PROPOSED AUTHORISATIONS CANNOT EXCEED THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING THAT APPROVED THE AUTHORISATION)				
XIOR STUDENT HOUSING N.V.	14-Mar-2025	8	IF THE PROPOSAL UNDER AGENDA ITEM 1.2 (A) IS NOT APPROVED, PROPOSAL FOR RESOLUTION TO RENEW THE AUTHORISATION FOR CAPITAL INCREASES: (I) BY WAY OF CONTRIBUTION IN CASH WHERE THE POSSIBILITY OF EXERCISE OF THE STATUTORY PREFERENTIAL SUBSCRIPTION RIGHT OR IRREDUCIBLE ALLOCATION RIGHT BY THE SHAREHOLDERS OF THE COMPANY IS PROVIDED, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 50 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING; (II) IN CONNECTION WITH THE DISTRIBUTION OF AN OPTIONAL DIVIDEND, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 50 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING (III) THROUGH (I) CONTRIBUTIONS IN CASH THAT DO NOT	For	With	Approved	

			PROVIDE FOR THE POSSIBILITY OF THE COMPANY'S SHAREHOLDERS TO EXERCISE THEIR STATUTORY PREFERENTIAL RIGHT OR IRREDUCIBLE ALLOCATION RIGHT AND (II) CONTRIBUTIONS IN KIND, TO INCREASE THE CAPITAL FOR FIVE YEARS BY A MAXIMUM AMOUNT OF 10 % OF THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING FOR SUCH CONTRIBUTIONS IN TOTAL, PROVIDED THAT THE CAPITAL UNDER THE AUTHORISED CAPITAL CAN NEVER BE INCREASED BY AN AMOUNT HIGHER THAN THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING THAT APPROVED THE AUTHORISATION (IN OTHER WORDS, THE SUM TOTAL OF THE CAPITAL INCREASES APPLYING THE PROPOSED AUTHORISATIONS CANNOT EXCEED THE AMOUNT OF THE CAPITAL ON THE DATE OF THE EXTRAORDINARY GENERAL MEETING THAT APPROVED THE AUTHORISATION) THE AFORESAID AUTHORISATION IS A COMPLETE RENEWAL AND EXTENSION OF THE EXISTING AUTHORISATION PROVIDED FOR IN ARTICLE 7, PARAGRAPH 1 UNTIL 3 OF THE COMPANY'S ARTICLES OF ASSOCIATION WHICH WILL BE REPLACED AND MODIFIED BY THE AFORESAID RENEWED AND EXTEND AUTHORISATIONS. THE PROPOSAL TO RENEW AND EXTEND THE AUTHORIZATION AUTHORIZED CAPITAL IS SUBJECT TO THE CONDITION PRECEDENT OF APPROVAL BY THE FINANCIAL SERVICES				
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			AND MARKETS AUTHORITY (FSMA) OF THE RESULTING AMENDMENT TO THE ARTICLES OF ASSOCIATION				
XIOR STUDENT HOUSING N.V.	14-Mar-2025	9	TO GRANT A POWER OF ATTORNEY TO THE MEMBERS OF THE BOARD OF DIRECTORS, EACH OF THEM ACTING INDIVIDUALLY AND WITH THE RIGHT OF SUBSTITUTION, TO PERFORM ALL ACTS NECESSARY OR APPROPRIATE TO IMPLEMENT THE RESOLUTIONS PASSED	For	With	Approved	
XIOR STUDENT HOUSING N.V.	14-Mar-2025	10	TO AUTHORISE MICHAEL TRUYEN, JULIE VUYLSTEKE, PIETER BOGAERT, SOFIE ROBBERECHTS AND KATRIEN VAN DEN BERGH, EACH OF THEM ACTING INDIVIDUALLY AND WITH THE RIGHT OF SUBSTITUTION, TO PERFORM ALL ACTS NECESSARY OR USEFUL FOR THE COMPLETION OF THE FORMALITIES (INCLUDING, BUT NOT LIMITED TO DRAWING UP AND SIGNING OF ALL NECESSARY DOCUMENTS AND FORMS) WITH A VIEW TO (I) THE FILING OF THE MINUTES AT THE REGISTRY OF THE COMPETENT CORPORATE COURT, (II) ITS PUBLICATION IN THE ANNEXES TO THE BELGIAN OFFICIAL GAZETTE, AND (III) IF NECESSARY, THE REGISTRATION/AMENDMENT/DELETION OF THE DATA IN THE CROSSROADS BANK FOR ENTERPRISES	For	With	Approved	
XIOR STUDENT HOUSING N.V.	14-Mar-2025	11	TO AUTHORISE THE NOTARY AND ALL HIS STAFF, EACH OF THEM ACTING INDIVIDUALLY, TO CARRY OUT THE FORMALITIES OF PUBLICATION AND TO ARRANGE FOR THE DEPOSIT OF THE NEW	For	With	Approved	

			TEXT OF THE COMPANY'S ARTICLES OF ASSOCIATION				
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